UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 09, 2020

CONCRETE PUMPING HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

Delaware	**001-38166**	**83-1779605**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

500 E. 84th Avenue, Suite A-5
Thornton, Colorado 80229
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: **(303) 289-7497**
N/A
(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Exchange Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	BBCP	The Nasdaq Capital Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☑

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On June 9, 2020, Concrete Pumping Holdings, Inc. (the “Company”) issued a press release announcing the Company’s financial results for the quarter ended April 30, 2020. A copy of the press release and accompanying investor presentation are attached hereto as Exhibits 99.1 and 99.2, respectively, and are incorporated herein by reference.

The information in this Item 2.02, including Exhibits 99.1 and 99.2, is intended to be furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (“Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are being filed herewith:

Exhibit No.	Description
99.1	Press Release dated June 9, 2020.
99.2	Investor Presentation dated June 9, 2020.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONCRETE PUMPING HOLDINGS, INC.

By: /s/ Iain Humphries
Name: Iain Humphries
Title: Chief Financial Officer and Secretary

Dated: June 9, 2020

Exhibit 99.1

Concrete Pumping Holdings Reports Strong Second Quarter Fiscal Year 2020 Results

DENVER, CO – June 9, 2020 – Concrete Pumping Holdings, Inc. (Nasdaq: BBCP) (the "Company" or "CPH"), a leading provider of concrete pumping services and waste management services in the U.S. and U.K., today reported financial results for its second fiscal quarter ended April 30, 2020.

Second Quarter Fiscal Year 2020 Summary vs. Second Quarter of Fiscal Year 2019

- Revenue increased 19% to $74.0 million.
- Gross margin increased 370 basis points to 43.0%.
- Net loss available to common shareholders was $59.4 million or $(1.13) per diluted share versus a net loss of $10.1 million or $(0.35) per diluted share.
  - The second quarter of 2020 included a $57.9 million non-cash goodwill and intangibles impairment charge due to the COVID-19 impact on the Company's market capitalization.
  - Excluding the goodwill and intangibles impairment charge, net loss to common shareholders was $3.9 million or $(0.08) per diluted share.
- Adjusted EBITDA[1] increased 29% to $23.5 million with Adjusted EBITDA margin[1] up 240 basis points to 31.8%.
  - 51% Adjusted EBITDA growth in the U.S. Concrete Pumping segment on a 35% increase in revenue.
  - 36% Adjusted EBITDA growth in the U.S. Concrete Waste Management Services segment on a 23% improvement in revenue.
  - Adjusted EBITDA for the U.K. Operations segment was down 38% on a 34% reduction in revenue due to COVID-19-imposed construction site closures.

Management Commentary

"As indicated in our second quarter pre-announcement and further supported by today's strong results, our business has shown resilience amongst the COVID-19 pandemic, highlighting the agility of our operations and largely essential nature of our work," said Bruce Young, CEO of CPH. "During this time, we have prioritized the safety of our employees while continuing to deliver exceptional service that our customers demand. We also continue to demonstrate the attractiveness of our business model with second quarter Adjusted EBITDA growth well outpacing our revenue growth. This has allowed us to reduce our leverage while taking other proactive measures to enhance our liquidity.

"During the second quarter, we reduced net debt[2] by approximately $20 million compared to the end of the first quarter of fiscal 2020 and instituted various cost saving and cash preservation measures to increase available liquidity to $33 million as of April 30th. These included the suspension of uncommitted 2020 capital expenditures and utilizing our roughly 70% variable cost structure to scale back expenses in markets with softer demand. The combination of these measures, along with our healthy operating cash flow and no near-term debt maturities, has us managing our business from a position of strength during these uncertain times.

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[1] Adjusted EBITDA and Adjusted EBITDA margin are financial measures that are not calculated in accordance with Generally Accepted Accounting Principles in the United States ("GAAP"). See "Non-GAAP Financial Measures" below for a discussion of the definition of Adjusted EBITDA and a reconciliation of Adjusted EBITDA to its most comparable GAAP measure.

[2] Net debt is a non-GAAP financial measure. See Non-GAAP Financial Measures below for a discussion of the definition of net debt and a reconciliation to its most comparable GAAP measure.

“It is important to note that our strong second quarter results were achieved despite COVID-19-imposed construction site shutdowns, primarily in our U.K. and Seattle markets, which partially offset our 19% revenue growth. In the past several weeks, however, these markets have begun to recover. In particular, Seattle is back to pre-COVID-19 revenue levels while our U.K. operations have rebounded from 25% to 60% of pre-COVID-19 revenue levels. We are closely monitoring the velocity of our job volume in all of our markets and are cautiously optimistic in positive demand trends continuing. Nevertheless, we believe the swift actions we have taken in response to the current environment will maximize our financial strength in support of our long-term strategy to drive shareholder value.”

Second Quarter Fiscal Year 2020 Financial Results

Revenue in the second quarter of fiscal year 2020 increased 19% to $74.0 million compared to $62.0 million in the second quarter of fiscal year 2019. The increase was largely attributable to the acquisition of Capital Pumping in May 2019. In addition, robust organic growth in many of the Company’s existing core markets in both segments in the U.S. was mostly offset by a decline in revenue in the U.K. Operations segment due to COVID-19-imposed construction site closures.

Gross profit in the second quarter of fiscal year 2020 increased 31% to $31.9 million compared to $24.4 million in year-ago quarter. Gross margin increased 370 basis points to 43.0% compared to 39.3% in the year-ago quarter. The increase in gross margin was primarily due to the post-acquisition contribution from Capital Pumping, more favorable fuel pricing and better procurement costs.

General and administrative expenses in the second quarter of fiscal year 2020 were $26.4 million compared to $21.9 million in the year-ago quarter. The increase was largely due to the acquisition of Capital Pumping, which drove higher amortization of intangible assets expense of $1.6 million and headcount growth, along with $1.0 million in higher stock-based compensation expense as a result of a stock grant in April 2019. Excluding amortization of intangible assets and stock-based compensation expense, G&A expenses were up 13%. As a percent of revenue, general and administrative expenses were 35.6% compared to 35.3% in the year-ago quarter.

Net loss available to common shareholders in the second quarter of fiscal year 2020 was $59.4 million or $(1.13) per diluted share compared to a net loss of $10.1 million or $(0.35) per diluted share in the second quarter of fiscal year 2019. Net loss attributable to common shareholders in the second quarter of 2020 included a $57.9 million non-cash goodwill impairment charge, which was required due to the COVID-19 impact on the Company’s market capitalization.

Adjusted EBITDA in the second quarter of fiscal year 2020 increased 29% to $23.5 million compared to $18.2 million in the year-ago quarter. Adjusted EBITDA margin increased 240 basis points to 31.8% compared to 29.4% in the year-ago quarter. The increase in revenue, combined with a 370 basis point increase in gross margin, were the primary factors responsible for the strong growth in Adjusted EBITDA.

Liquidity

At April 30, 2020, the Company had net debt of $412.8 million and total available liquidity of $33.1 million. On a sequential basis, net debt improved by $20.1 million from the first quarter of fiscal 2020.

Segment Results

U.S. Concrete Pumping. Revenue in the second fiscal quarter increased 35% to $57.5 million compared to $42.5 million in the year-ago quarter. The incremental benefit of the Capital Pumping acquisition, which added additional pumping capacity in Texas, represented $12.0 million of the increase. Excluding the contribution from Capital Pumping, revenue on an organic basis improved 7% over the previous year due to notable improvements in most markets. Adjusted EBITDA in the second fiscal quarter increased 51% to $16.3 million compared to $10.8 in the year-ago quarter due to post-acquisition contributions from Capital Pumping, better fuel pricing and procurement costs.

U.K. Operations. Revenue in the second fiscal quarter was $8.4 million compared to $12.7 million in the year-ago quarter. The decline was largely attributable to COVID-19-imposed construction site shutdowns in the month of April. Adjusted EBITDA in the second fiscal quarter was $2.5 million compared to $4.1 million in the year-ago quarter primarily due to the decline in revenue.

U.S. Concrete Waste Management Services. Revenue in the second fiscal quarter increased 23% to $8.3 million compared to $6.8 million in the year-ago quarter. The increase was driven primarily by robust organic growth and improving operational effectiveness across a majority of the markets served. Adjusted EBITDA in the second fiscal quarter increased 36% to $4.1 million compared to $3.0 million over the year-ago quarter, with the increase primarily attributable to the strong revenue growth.

Fiscal Year 2020 Outlook

As previously reported in its May 11, 2020 second quarter results pre-announcement, CPH believes it is currently well-positioned to navigate the current COVID-19 environment and is fully prepared to leverage an economic recovery. Given the heightened uncertainty about the duration and timing of the economic recovery associated with the pandemic, the Company has withdrawn its 2020 financial outlook provided on January 14, 2020.

Conference Call

The Company will hold a conference call today at 5:00 p.m. Eastern time to discuss its second quarter results.

Date: Tuesday, June 9, 2020
Time: 5:00 p.m. Eastern time (3:00 p.m. Mountain time)
Toll-free dial-in number: 1-877-407-9039
International dial-in number: 1-201-689-8470
Conference ID: 13704097

Please call the conference telephone number 5-10 minutes prior to the start time. An operator will register your name and organization. If you have any difficulty connecting with the conference call, please contact Gateway Investor Relations at 1-949-574-3860.

The conference call will be broadcast live and available for replayhere and via the investor relations section of the Company's website at www.concretepumpingholdings.com.

A replay of the conference call will be available after 8:00 p.m. Eastern time on the same day through June 30, 2020.

Toll-free replay number: 1-844-512-2921
International replay number: 1-412-317-6671
Replay ID: 13704097

About Concrete Pumping Holdings

Concrete Pumping Holdings is the leading provider of concrete pumping services and concrete waste management services in the fragmented U.S. and U.K. markets, primarily operating under what we believe are the only established, national brands in both geographies – Brundage-Bone for concrete pumping in the U.S., Camfaud in the U.K., and Eco-Pan for waste management services in both the U.S. and U.K. The Company's large fleet of specialized pumping equipment and trained operators position it to deliver concrete placement solutions that facilitate substantial labor cost savings to customers, shorten concrete placement times, enhance worksite safety and improve construction quality. Highly complementary to its core concrete pumping service, Eco-Pan provides a full-service, cost-effective, regulatory-compliant solution to manage environmental issues caused by concrete washout. As of April 30, 2020, the Company provided concrete pumping services in the U.S. from a footprint of approximately 90 locations across 22 states, concrete pumping services in the U.K. from 28 locations, and route-based concrete waste management services from 16 locations in the U.S. and 1 location in the U.K. For more information, please visit www.concretepumpingholdings.com or the Company's brand websites at www.brundagebone.com, www.camfaud.co.uk, or www.eco-pan.com.

Presentation of Predecessor and Successor Financial Results

As a result of the business combination between our predecessor, Industrea Acquisition Corp., and the private operating company formerly called Concrete Pumping Holdings, Inc. (the "Business Combination"), the Company is the acquirer for accounting purposes and CPH is the acquiree and accounting predecessor. The Company's financial statement presentation distinguishes the Company's presentations into two distinct periods, the period up to the Business Combination closing date (labeled "Predecessor") and the period including and after that date (labeled "Successor"). The Business Combination was accounted for as a business combination using the acquisition method of accounting, and the Successor financial statements reflect a new basis of accounting that is based on the fair value of the net assets acquired. As a result of the application of the acquisition method of accounting as of the effective time of the Business Combination, the accompanying Consolidated Financial Statements include a black line to distinguish the results for Predecessor and Successor reporting entities shown, as they are presented on a different basis and are therefore, not comparable.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company's actual results may differ from their expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the Company's expectations with respect to future performance. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside the Company's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: the outcome of any legal proceedings that may be instituted against the Company or its subsidiaries; the ability to recognize the anticipated benefits of the Business Combination, which may be affected by, among other things, competition, the ability of the Company to grow and manage growth profitably and retain its key employees, and realize the expected benefits from the acquisition of Capital Pumping; changes in applicable laws or regulations; the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; and other risks and uncertainties indicated from time to time in the Company's filings with the Securities and Exchange Commission. The Company cautions that the foregoing list of factors is not exclusive. The Company cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

Non-GAAP Financial Measures

Adjusted EBITDA is a financial measure that is not calculated in accordance with Generally Accepted Accounting Principles in the United States ("GAAP"). The Company believes that this non-GAAP financial measure provides useful information to management and investors regarding certain financial and business trends relating to the Company's financial condition and results of operations. The Company's management also uses this non-GAAP financial measure to compare the Company's performance to that of prior periods for trend analyses, determining incentive compensation and for budgeting and planning purposes. Adjusted EBITDA is also used in quarterly and annual financial reports prepared for the Company's board of directors. The Company believes that this non-GAAP measure provides an additional tool for investors to use in evaluating the Company's ongoing operating results and in comparing the Company's financial results with competitors who also present similar non-GAAP financial measures.

Adjusted EBITDA is defined as net income calculated in accordance with GAAP plus interest expense, income taxes, depreciation, amortization, transaction expenses, loss on debt extinguishment, stock-based compensation, other income, net, and other adjustments. Adjusted EBITDA is not pro forma for acquisitions. Adjusted EBITDA margin is defined as Adjusted EBITDA divided by total revenue for the period presented.

See "Non-GAAP Measures (Adjusted EBITDA)" below for a reconciliation of Adjusted EBITDA to net income (loss) calculated in accordance with GAAP.

Net debt is calculated as all amounts outstanding under debt agreements (currently this includes the Company's term loan and revolving line of credit balances, excluding any offsets for capitalized deferred financing costs) measured in accordance with GAAP less cash. Cash is subtracted from the GAAP measure because it could be used to reduce the Company's debt obligations. A limitation associated with using net debt is that it subtracts cash and therefore may imply that there is less Company debt than the most comparable GAAP measure indicates. CPH believes this non-GAAP measure provides useful information to management and investors in order to monitor the Company's leverage and evaluate the Company's consolidated balance sheet.

Current and prospective investors should review the Company's audited annual and unaudited interim financial statements, which are filed with the U.S. Securities and Exchange Commission, and not rely on any single financial measure to evaluate the Company's business. Other companies may calculate Adjusted EBITDA and net debt differently and therefore these measures may not be directly comparable to similarly titled measures of other companies.

As the underlying business and financial results of the Successor and Predecessor entities are expected to be largely consistent, excluding the impact on certain financial statement line items that were impacted by the Business Combination, management has combined the first quarter 2019 results of the Predecessor and Successor periods for comparability in certain tables below. Accordingly, in addition to presenting our results of operations as reported in our consolidated financial statements in accordance with GAAP, the tables below present the non-GAAP combined results for the first quarter of 2019.

Contact:

Company: Iain Humphries Chief Financial Officer 1-303-289-7497	**Investor Relations:** Gateway Investor Relations Cody Slach 1-949-574-3860 BBCP@gatewayir.com

Concrete Pumping Holdings, Inc.
Consolidated Balance Sheets

(in thousands, except per share amounts)		Successor April 30, 2020		Successor October 31, 2019
ASSETS				
Current assets:				
Cash and cash equivalents	$	18,048	$	7,473
Trade receivables, net		41,739		45,957
Inventory		5,094		5,254
Income taxes receivable		421		697
Prepaid expenses and other current assets		6,967		3,378
Total current assets		72,269		62,759
Property, plant and equipment, net		307,113		307,415
Intangible assets, net		199,601		222,293
Goodwill		222,475		276,088
Other non-current assets		1,839		1,813
Deferred financing costs		875		997
Total assets	$	804,172	$	871,365
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current liabilities:				
Revolving loan	$	39,211	$	23,555
Term loans, current portion		20,888		20,888
Current portion of capital lease obligations		94		91
Accounts payable		7,220		7,408
Accrued payroll and payroll expenses		9,150		9,177
Accrued expenses and other current liabilities		20,642		28,106
Income taxes payable		1,148		1,153
Deferred consideration		-		1,708
Total current liabilities		98,353		92,086
Long term debt, net of discount for deferred financing costs		352,448		360,938
Capital lease obligations, less current portion		430		477
Deferred income taxes		65,335		69,049
Total liabilities		516,566		522,550
Zero-dividend convertible perpetual preferred stock, $0.0001 par value, 2,450,980 shares issued and outstanding as of April 30, 2020 and October 31, 2019		25,000		25,000
Stockholders' equity				
Common stock, $0.0001 par value, 500,000,000 shares authorized, 58,221,934 issued and outstanding as of April 30, 2020 and October 31, 2019, respectively		6		6
Additional paid-in capital		353,339		350,489
Treasury stock		(131)		-
Accumulated other comprehensive income		(2,813)		(599)
(Accumulated deficit) retained earnings		(87,795)		(26,081)
Total stockholders' equity		262,606		323,815
Total liabilities and stockholders' equity	$	804,172	$	871,365

Concrete Pumping Holdings, Inc.
Consolidated Statements of Operations

(in thousands, except share and per share amounts)	Successor				Predecessor	S/P Combined (non-GAAP)
	Three Months Ended April 30, 2020	**Three Months Ended April 30, 2019**	**Six Months Ended April 30, 2020**	**December 6, 2018 through April 30, 2019**	**November 1, 2018 through December 5, 2018**	**Six Months Ended April 30, 2019**
Revenue	$ 74,041	$ 61,988	$ 147,980	$ 95,958	$ 24,396	$ 120,354
Cost of operations	42,174	37,628	83,965	58,731	14,027	72,758
Gross profit	31,867	24,360	64,015	37,227	10,369	47,596
Gross margin	43.0%	39.3%	43.3%	38.8%	42.5%	39.5%
General and administrative expenses	26,381	21,853	52,988	35,534	4,936	40,470
Goodwill and intangibles impairment	57,944	-	57,944	-	-	-
Transaction costs	-	1,282	-	1,282	14,167	15,449
Income (loss) from operations	(52,458)	1,225	(46,917)	411	(8,734)	(8,323)
Interest expense, net	(8,765)	(9,318)	(18,268)	(14,910)	(1,644)	(16,554)
Loss on extinguishment of debt	-	-	-	-	(16,395)	(16,395)
Other income, net	34	20	103	31	6	37
Loss before income taxes	(8,731)	(9,298)	(18,165)	(14,879)	(18,033)	(32,912)
Income tax expense (benefit)	(2,221)	1,572	(3,368)	(1,193)	(4,192)	(5,385)
Net loss	(58,968)	(9,645)	(61,714)	(13,275)	(22,575)	(35,850)
Less preferred shares dividends	(470)	(434)	(943)	(703)	-	-
Less undistributed earnings allocated to preferred shares	-	-	-	-	-	-
Loss available to common shareholders	$ (59,438)	$ (10,079)	$ (62,657)	$ (13,978)	$ (22,575)	$ (35,850)
Weighted average common shares outstanding						
Basic	52,782,663	29,166,165	52,752,884	29,043,174	7,576,289	
Diluted	52,782,663	29,166,165	52,752,884	29,043,174	7,576,289	
Net (loss) income per common share						
Basic	$ (1.13)	$ (0.35)	$ (1.19)	$ (0.48)	$ (3.00)	
Diluted	$ (1.13)	$ (0.35)	$ (1.19)	$ (0.48)	$ (3.00)	

Concrete Pumping Holdings, Inc.
Consolidated Statements of Cash Flows

(in thousands, except per share amounts)	Successor: Six Months Ended April 30, 2020	Successor: December 6, 2018 through April 30, 2019	Predecessor: November 1, 2018 through December 5, 2018	S/P Combined (non-GAAP): Six months ended April 30, 2019
Net income (loss)	$ (61,714)	$ (13,275)	$ (22,575)	$ (35,850)
Adjustments to reconcile net income to net cash provided by operating activities:				
Goodwill and intangibles impairment	57,944	-	-	-
Depreciation	13,015	8,668	2,060	10,728
Deferred income taxes	(3,515)	475	(4,355)	(3,880)
Amortization of deferred financing costs	2,076	1,832	152	1,984
Write off deferred debt issuance costs	-	-	3,390	3,390
Amortization of debt premium	-	-	(11)	(11)
Amortization of intangible assets	17,147	11,838	653	12,491
Stock-based compensation expense	2,850	361	27	388
Prepayment penalty on early extinguishment of debt	-	-	13,004	13,004
(Gain)/loss on the sale of property, plant and equipment	(477)	(137)	(166)	(303)
Payment of contingent consideration in excess of amounts established in purchase accounting	(526)	-	-	-
Net changes in operating assets and liabilities (net of acquisitions):				
Trade receivables, net	4,009	1,235	485	1,720
Inventory	127	147	(294)	(147)
Prepaid expenses and other current assets	(5,209)	(2,869)	(1,283)	(4,152)
Income taxes payable, net	301	1,836	203	2,039
Accounts payable	(101)	(7,850)	(654)	(8,504)
Accrued payroll, accrued expenses and other current liabilities	1,060	(6,351)	17,280	10,929
Net cash (used in) provided by operating activities	26,987	(4,090)	7,916	3,826
Cash flows from investing activities:				
Purchases of property, plant and equipment	(23,305)	(25,007)	(503)	(25,510)
Proceeds from sale of property, plant and equipment	3,607	1,031	364	1,395
Cash withdrawn from Industrea Trust Account	-	238,474	-	238,474
Acquisition of net assets, net of cash acquired - CPH acquisition	-	(449,434)	-	
Net cash (used in) investing activities	(19,698)	(234,936)	(139)	(235,075)
Cash flows from financing activities:				
Proceeds on long term debt	-	357,000	-	357,000
Payments on long term debt	(10,444)	(4,463)	-	(4,463)
Proceeds on revolving loan	143,559	73,659	4,693	78,352
Payments on revolving loan	(127,404)	(41,810)	(20,056)	(61,866)
Redemption of common shares	-	(231,415)	-	(231,415)
Payment of debt issuance costs	-	(21,049)	-	(21,049)
Payments on capital lease obligations	(45)	(34)	(7)	(41)
Issuance of common stock related to stock plans	-	-	-	-
Purchase of treasury stock	(131)	-	-	-
Issuance of preferred shares	-	25,000	-	25,000
Payment of underwriting fees	-	(8,050)	-	(8,050)
Issuance of common shares	-	96,901	-	96,901
Payment of contingent consideration established in purchase accounting	(1,161)	-	-	-
Proceeds on exercise of rollover incentive options	-	1,370	-	1,370
Net cash provided by (used in) financing activities	4,374	247,109	(15,370)	231,739
Effect of foreign currency exchange rate on cash	(1,088)	(2,894)	(70)	(2,964)
Net increase (decrease) in cash	10,575	2,932	(7,663)	(4,731)
Cash:				
Beginning of period	7,473	4	-	-
End of period	$ 18,048	$ 2,936	$ 958	$ 2,936

Concrete Pumping Holdings, Inc.
Segment Revenue

(in thousands)	Successor: Three Months Ended April 30, 2020	Successor: Three Months Ended April 30, 2019	Change: $	Change: %
Revenue				
U.S. Concrete Pumping	$ 57,459	$ 42,548	$ 14,911	35.0%
U.K. Operations	8,401	12,689	(4,288)	-33.8%
U.S. Concrete Waste Management Services	8,306	6,751	1,555	23.0%
Corporate	625	-	625	0.0%
Intersegment	(750)	-	(750)	0.0%
	$ 74,041	$ 61,988	$ 12,053	19.4%

(in thousands)	Successor: Six Months Ended April 30, 2020	Successor: December 6, 2018 through April 30, 2019	Predecessor: November 1, 2018 through December 5, 2018	S/P Combined (non-GAAP): Six Months Ended April 30, 2019	Change: $	Change: %
Revenue						
U.S. Concrete Pumping	$ 112,564	$ 66,615	$ 16,659	$ 83,274	$ 29,290	35.2%
U.K. Operations	19,086	18,504	5,143	23,647	(4,561)	-19.3%
U.S. Concrete Waste Management Services	16,589	10,839	2,628	13,467	3,122	23.2%
Corporate	1,250	-	242	242	1,008	416.5%
Intersegment	(1,509)	-	(276)	(276)	(1,233)	446.7%
	$ 147,980	$ 95,958	$ 24,396	$ 120,354	$ 27,626	23.0%

Concrete Pumping Holdings, Inc.
Segment Adjusted EBITDA

(in thousands)	Successor: Three Months Ended April 30, 2020	Successor: Three Months Ended April 30, 2019	Change: $	Change: %
Adjusted EBITDA				
U.S. Concrete Pumping	$ 16,319	$ 10,803	$ 5,516	51.1%
U.K. Operations	2,516	4,081	(1,565)	-38.3%
U.S. Concrete Waste Management Services	4,055	2,977	1,078	36.2%
Corporate	625	371	254	68.5%
	$ 23,515	$ 18,232	$ 5,283	29.0%

(in thousands)	Successor: Six Months Ended April 30, 2020	Successor: December 6, 2018 through April 30, 2019	Predecessor: November 1, 2018 through December 5, 2018	S/P Combined (non-GAAP): Six Months Ended April 30, 2019	Change: $	Change: %
Adjusted EBITDA						
U.S. Concrete Pumping	$ 33,166	$ 15,539	$ 7,627	$ 23,166	$ 10,000	43.2%
U.K. Operations	5,127	4,566	1,396	5,962	(835)	-14.0%
U.S. Concrete Waste Management Services	7,804	4,681	388	5,069	2,735	54.0%
Corporate	1,250	1,008	177	1,185	65	5.5%
	$ 47,347	$ 25,794	$ 9,588	$ 35,382	$ 11,965	33.8%

Concrete Pumping Holdings, Inc.
Quarterly Financial Performance

(dollars in millions)	Revenue	Adjusted EBITDA[1]	Capital Expenditures	Adjusted EBITDA less Capital Expenditures
Q1 2017	$ 46	$ 14	$ 4	$ 9
Q2 2017	$ 51	$ 16	$ 3	$ 13
Q3 2017	$ 55	$ 18	$ 1	$ 18
Q4 2017	$ 60	$ 20	$ 14	$ 6
Q1 2018	$ 53	$ 16	$ 7	$ 9
Q2 2018	$ 56	$ 18	$ 1	$ 17
Q3 2018	$ 66	$ 22	$ 11	$ 11
Q4 2018	$ 68	$ 22	$ 9	$ 13
Q1 2019	$ 58	$ 17	$ 11	$ 6
Q2 2019	$ 62	$ 18	$ 13	$ 5
Q3 2019	$ 79	$ 31	$ 4	$ 27
Q4 2019	$ 84	$ 30	$ 5	$ 25
Q1 2020	$ 74	$ 24	$ 16	$ 8
Q2 2020	$ 74	$ 24	$ 4	$ 20

[1]Adjusted EBITDA is a financial measure that is not calculated in accordance with Generally Accepted Accounting Principles in the United States ("GAAP"). See "Non-GAAP Financial Measures" below for a discussion of the definition of this measure and reconciliation of such measure to its most comparable GAAP measure.

Concrete Pumping Holdings, Inc.
Reconciliation of Net Income (Loss) to Reported EBITDA to Adjusted EBITDA

	Successor				Predecessor	S/P Combined (non-GAAP)
(dollars in thousands)	Three Months Ended April 30, 2020	Three Months Ended April 30, 2019	Six Months Ended April 30, 2020	December 6, 2018 through April 30, 2019	November 1, 2018 through December 5, 2018	Six Months Ended April 30, 2019
Consolidated						
Net income (loss)	$ (58,968)	$ (9,645)	$ (61,714)	$ (13,275)	$ (22,575)	$ (35,850)
Interest expense, net	8,765	9,318	18,268	14,910	1,644	16,554
Income tax expense (benefit)	(2,221)	1,572	(3,368)	(1,193)	(4,192)	(5,385)
Depreciation and amortization	15,076	12,132	30,162	20,506	2,713	23,219
EBITDA	(37,348)	13,377	(16,652)	20,948	(22,410)	(1,462)
Transaction expenses	-	1,282	-	1,282	14,167	15,449
Loss on debt extinguishment	-	-	-	-	16,395	16,395
Stock based compensation	1,383	361	2,850	361	-	361
Other expense (income)	(33)	(20)	(103)	(31)	(6)	(37)
Goodwill and intangibles impairment	57,944	-	57,944	-	-	-
Other adjustments	1,569	3,232	3,308	3,234	1,442	4,676
Adjusted EBITDA	$ 23,515	$ 18,232	$ 47,347	$ 25,794	$ 9,588	$ 35,382
U.S. Concrete Pumping						
Net income (loss)	$ (44,303)	$ (10,900)	$ (46,790)	$ (12,962)	$ (25,252)	$ (38,214)
Interest expense, net	8,096	8,578	16,828	13,712	1,154	14,866
Income tax expense (benefit)	(2,751)	1,428	(4,138)	(934)	(2,102)	(3,036)
Depreciation and amortization	10,144	6,706	20,148	11,532	1,635	13,167
EBITDA	(28,814)	5,812	(13,952)	11,348	(24,565)	(13,217)
Transaction expenses	-	1,282	-	1,282	14,167	15,449
Loss on debt extinguishment	-	-	-	-	16,395	16,395
Stock based compensation	1,383	361	2,850	361	-	361
Other expense (income)	(7)	(20)	(17)	(31)	(6)	(37)
Goodwill and intangibles impairment	43,500	-	43,500	-	-	-
Other adjustments	257	3,368	785	2,579	1,636	4,215
Adjusted EBITDA	$ 16,319	$ 10,803	$ 33,166	$ 15,539	$ 7,627	$ 23,166
U.K. Operations						
Net income (loss)	$ (15,955)	$ 789	$ (16,848)	$ (770)	$ 158	$ (612)
Interest expense, net	669	740	1,440	1,198	490	1,688
Income tax expense (benefit)	509	110	394	(294)	49	(245)
Depreciation and amortization	2,065	2,659	4,261	4,297	890	5,187
EBITDA	(12,712)	4,298	(10,753)	4,431	1,587	6,018
Transaction expenses	-	-	-	-	-	-
Loss on debt extinguishment	-	-	-	-	-	-
Stock based compensation	-	-	-	-	-	-
Other expense (income)	(26)	-	(86)	-	-	-
Goodwill and intangibles impairment	14,444	-	14,444	-	-	-
Other adjustments	810	(217)	1,522	135	(191)	(56)
Adjusted EBITDA	$ 2,516	$ 4,081	$ 5,127	$ 4,566	$ 1,396	$ 5,962
U.S. Concrete Waste Management Services						
Net income (loss)	$ 859	$ (96)	$ 1,225	$ (387)	$ 2,009	$ 1,622
Interest expense, net	-	-	-	-	-	-
Income tax expense (benefit)	34	(27)	239	(27)	(1,784)	(1,811)
Depreciation and amortization	2,660	2,703	5,339	4,575	163	4,738
EBITDA	3,553	2,580	6,803	4,161	388	4,549
Transaction expenses	-	-	-	-	-	-
Loss on debt extinguishment	-	-	-	-	-	-
Stock based compensation	-	-	-	-	-	-
Other expense (income)	-	-	-	-	-	-
Goodwill and intangibles impairment	-	-	-	-	-	-
Other adjustments	502	397	1,001	520	-	520
Adjusted EBITDA	$ 4,055	$ 2,977	$ 7,804	$ 4,681	$ 388	$ 5,069
Corporate						
Net income (loss)	$ 431	$ 562	$ 699	$ 844	$ 510	$ 1,354
Interest expense, net	-	-	-	-	-	-
Income tax expense (benefit)	(13)	61	137	62	(355)	(293)
Depreciation and amortization	207	64	414	102	25	127
EBITDA	625	687	1,250	1,008	180	1,188
Transaction expenses	-	-	-	-	-	-
Loss on debt extinguishment	-	-	-	-	-	-
Stock based compensation	-	-	-	-	-	-
Other expense (income)	-	-	-	-	-	-
Goodwill and intangibles impairment	-	-	-	-	-	-
Other adjustments	-	(316)	-	-	(3)	(3)
Adjusted EBITDA	$ 625	$ 371	$ 1,250	$ 1,008	$ 177	$ 1,185

Concrete Pumping Holdings, Inc.
Reconciliation of Net Debt

(in thousands)	**October 31, 2019**	**January 31, 2020**	**April 30, 2020**	**Change in Net Debt Q1 to Q2**
Term loan outstanding	402,094	396,871	391,650	(5,221)
Revolving loan draws outstanding	23,555	38,661	39,211	550
Less: Cash	(7,473)	(2,636)	(18,048)	(15,412)
Net debt	**418,176**	**432,896**	**412,813**	**20,083**

Exhibit 99.2

CONCRETE PUMPING HOLDINGS

NASDAQ: **BBCP**

INVESTOR PRESENTATION | June 2020

Disclaimer

Forward-Looking Statements

This investor presentation ("Investor Presentation") includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The actual results of Concrete Pumping Holdings Inc. (the "Company" or "CPH") may differ from the Company's expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside the Company's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: the outcome of any legal proceedings that may be instituted against the Company; the ability to recognize the anticipated benefits of the Capital Pumping, LP ("Capital") acquisition, which may be affected by, among other things, competition, the ability of the Company to grow and manage growth profitably and retain its key employees; costs related to the Capital acquisition; changes in applicable laws or regulations; the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; and other risks and uncertainties described in the Company's filings with the Securities and Exchange Commission. The Company cautions that the foregoing list of factors is not exclusive. The Company cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

Industry and Market Data

In this Investor Presentation, we rely on and refer to information and statistics regarding market participants in the sectors in which the Company competes and other industry data. We obtained this information and statistics from third-party sources, including reports by market research firms, and company filings.

Historical and Projected Financial Information

Annual financial information of the Company is based on its fiscal year end of October 31. This Investor Presentation contains financial forecasts, which were prepared in good faith by the Company on a basis believed to be reasonable. Such financial forecasts have not been prepared in conformity with generally accepted accounting principles ("GAAP"). The Company's independent auditors have not audited, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this Investor Presentation, and accordingly, they have not expressed an opinion nor provided any other form of assurance with respect thereto for the purpose of this Investor Presentation. These projections are for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. Certain of the above-mentioned projected information has been provided for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information. Projections are inherently uncertain due to a number of factors outside of the Company's control. Accordingly, there can be no assurance that the prospective results are indicative of future performance of the Company or that actual results will not differ materially from those presented in the prospective financial information. Inclusion of the prospective financial information in this Investor Presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

Non-GAAP Financial Measures

This Investor Presentation includes non-GAAP financial measures, including but not limited to Adjusted EBITDA and Net debt. The Company defines Adjusted EBITDA as net income (loss) plus interest expense, income taxes, depreciation and amortization, transaction expenses, loss on debt extinguishment, stock-based compensation, other income, net, and other adjustments. Adjusted EBITDA Pro Forma for Acquisitions is Adjusted EBITDA after giving pro forma effect to certain acquisitions as if such acquisitions had occurred on the first day of the period presented. Net debt reflects all principal amounts outstanding under debt agreements less cash. These measures should not be used as substitutes for their most comparable measures calculated in accordance with GAAP. See the reconciliations of Non-GAAP measures on slides 31-32. The Company believes that the Adjusted EBITDA non-GAAP measure provides useful information to management and investors regarding certain financial and business trends relating to the Company financial condition and results of operations. The Company's management uses Adjusted EBITDA to compare performance to that of prior periods for trend analyses and for budgeting and planning purposes. The Company believes the Net debt non-GAAP measure provides useful information to management and investors in order to monitor the Company's leverage and evaluate the Company's consolidated balance sheet. You should not rely on any single financial measure to evaluate the Company's business. Other companies may calculate Adjusted EBITDA differently, and therefore it may not be directly comparable to similarly titled measures of other companies.

A reconciliation of non-GAAP forward looking information to their corresponding GAAP measures has not been provided due to the lack of predictability regarding the various reconciling items such as provision for income taxes and depreciation and amortization, which are expected to have a material impact on these measures and cannot be predicted without unreasonable efforts.

Who We Are

- We are the largest[1] U.S. & U.K. concrete pumping service provider with a high-growth concrete waste management service (Eco-Pan)
- We are a specialty service provider
  - Experienced professionals operate a fleet of highly technical equipment
  - Our clients are construction companies; we invoice daily and have strong pipeline visibility
  - Outstanding service levels are paramount to our value proposition
- We DO NOT:
  - Take possession of concrete
  - Accept liability for the concrete we place
  - Accept construction risk
  - Rent our equipment to customers
  - Use percentage of completion accounting

[1] Management estimates.

Business Overview

Concrete Pumping

- Largest concrete pumping service provider in the U.S.[1] with ~13% market share (Brundage-Bone + Capital) & U.K.[1] with ~34% market share (Camfaud)
- Optimize utilization through broad geographic footprint & comprehensive suite of equipment

Concrete Waste Management

- Leading concrete waste management service provider in the U.S.; emerging presence in U.K.
- Simple, fully-compliant & cost effective solution for handling concrete washout

Key Highlights

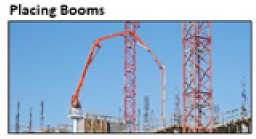
~$310 Million FY19 Revenue Pro Forma for Acquisitions[2]	**~$109 Million** FY19 Adjusted EBITDA Pro Forma for Acquisitions[3]
Market Leader In Every Region Served	**ZERO** Bonding / Surety Requirements

Our Equipment

Truck-Mounted Boom Pumps

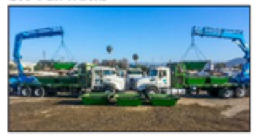
Stationary Concrete Pumps

Placing Booms



Telebelts

Eco-Pan Trucks



Concrete Washout Pans

[1] Management's estimates.
[2] Represents CPH's FY 2019 revenue plus Capital's pre-closing revenue from November 1, 2018 through mid-May 2019. Source: Company's 2019 10-K, footnote 4.
[3] Represents CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019. Source: Company's 2019 10-K Adjusted EBITDA of $85.9M plus Capital pro forma EBITDA of $23.1M from 11/1/2018 – 5/15/2019.

Why Invest in CPH?

☑ Largest player[1] in a growing industry (~13% U.S. share, ~34% U.K. share)

- Scale provides competitive advantages in serving customers, purchasing & fleet utilization
- Pumping continues to gain share from traditional methods

☑ Strong financial profile & unit economics

- Attractive EBITDA & free cash flow margins relative to specialty rental peers
- Equipment purchases are immediately tax deductible; current NOL balance of ~$70 million
- Strong 25% & 54% unlevered return on concrete pumping & concrete waste management capital expenditures, respectively

☑ Eco-Pan is a "category killer" with strong secular tailwinds

- Every concrete placement & concrete pumping job requires a washout service
- We offer a differentiated level of service and are the only player with multi-city footprint
- Eco-Pan can be cross-sold to every concrete pumping customer

☑ Proven acquisition platform & industry consolidator

- Tuck-ins structured as asset purchases (immediately tax deductible) at attractive valuations
- Recent Capital acquisition has been transformative, exceeding expectations

☑ Experienced team with aligned incentives

- CPH employees own 12% of the company[2]

[1] Management estimates.
[2] See slide 32 in the appendix for a detailed analysis of shares & other equivalents outstanding.

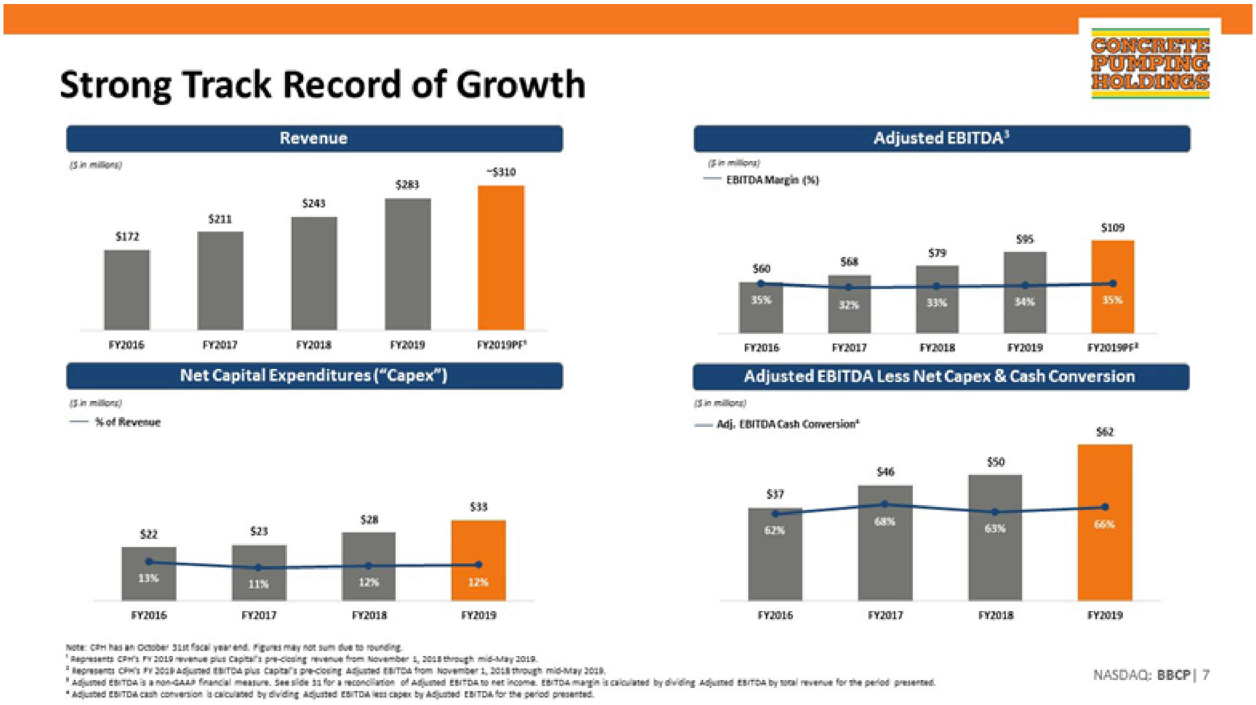
Industry-Leading Team Highly Aligned with Shareholders

- **Company employees own 12%[1]**
  - CEO with ~40-year industry tenure owns 3%
- **CPH backed by private equity firm Argand Partners who owns 27%**
  - First invested in late 2018 at $10.20/share
  - Further investment to support Capital Pumping transaction
- **6.6M share management incentive plan[2]**
  - ~80% is performance-vested
  - ~20% is time-vested

BRUCE YOUNG - Chief Executive Officer
- CEO since 2008, CEO of Eco-Pan since 1999
- Senior VP of Operations, Brundage-Bone: 2001 – 2008
- **~40 years of industry experience**

IAIN HUMPHRIES - Chief Financial Officer
- CFO since 2016
- CFO of Wood Group PSN Americas (LSE:WG): 2013 – 2016
- **20+ years of international financial & managerial experience**

[1] See slide 32 in the appendix for a detailed analysis of shares & other equivalents outstanding.
[2] 0.9 million are in the form of options.


Strong Track Record of Growth
CONCRETE PUMPING HOLDINGS
Revenue
($ in millions)
$172
$211
$243
$283
~$310
FY2016
FY2017
FY2018
FY2019
FY2019PF[1]
Adjusted EBITDA[3]
($ in millions)
EBITDA Margin (%)
$60
$68
$79
$95
$109
35%
32%
33%
34%
35%
FY2016
FY2017
FY2018
FY2019
FY2019PF[2]
Net Capital Expenditures ("Capex")
($ in millions)
% of Revenue
$22
$23
$28
$33
13%
11%
12%
12%
FY2016
FY2017
FY2018
FY2019
Adjusted EBITDA Less Net Capex & Cash Conversion
($ in millions)
Adj. EBITDA Cash Conversion[4]
$37
$46
$50
$62
62%
68%
63%
66%
FY2016
FY2017
FY2018
FY2019
Note: CPH has an October 31st fiscal year end. Figures may not sum due to rounding.
[1] Represents CPH's FY 2019 revenue plus Capital's pre-closing revenue from November 1, 2018 through mid-May 2019.
[2] Represents CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019.
[3] Adjusted EBITDA is a non-GAAP financial measure. See slide 31 for a reconciliation of Adjusted EBITDA to net income. EBITDA margin is calculated by dividing Adjusted EBITDA by total revenue for the period presented.
[4] Adjusted EBITDA cash conversion is calculated by dividing Adjusted EBITDA less capex by Adjusted EBITDA for the period presented.
NASDAQ: BBCP | 7

Why Clients Choose CPH

Concrete Placement is Highly Critical & Time Sensitive

Need for Faster, Safer & Higher Quality Service

Advantages of concrete pumping

~90 mins

Time before ready-mix concrete perishes

~10%

Ready-mix concrete costs (as % of overall project costs)

~1-2%

Concrete pumping costs (as % of overall project costs)

CPH Competitive Advantages

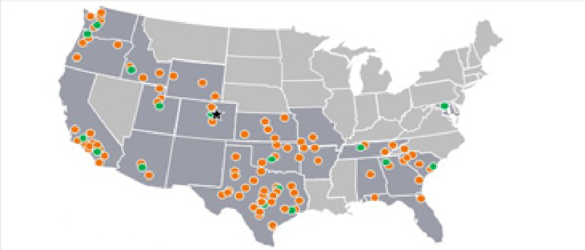
Technical Expertise	■ 30+ years of successful operating history ■ Experienced and knowledgeable operators
Availability	■ More pumps and skilled operators than competitors
Reliability	■ Track record of quality and on-time completion
Wide Range Of Equipment	■ Fleet of ~800 boom pumps ranging from 17 to 65 meters ■ Fleet of ~345 stationary pumps, placing booms, telebelts, etc.

Unrivaled Geographic Footprint in Two Countries

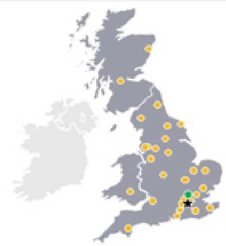
#1 Player[1] in Each Region Served for All Business Segments

	U.S. Concrete Pumping	U.K. Concrete Pumping	Eco-Pan	Corporate Headquarters
Legend:	●	●	●	★
# of Locations:	~90	~30	17	
# of Equipment Units:	~760	~380	79[2]	

U.S. Footprint



U.K. Footprint

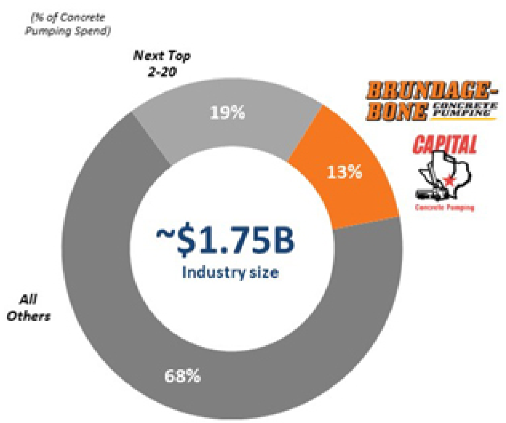


Note: Thornton, CO (near Denver) is the HQ for CPH, Epping, England (near London) is the main corporate office in the U.K. First Eco-Pan location in the U.K. opened in Q3 FY 2019. Location data as of April 2020.
[1]Management estimates.
[2]Represents truck count, ~4,400 washout pans in the field.

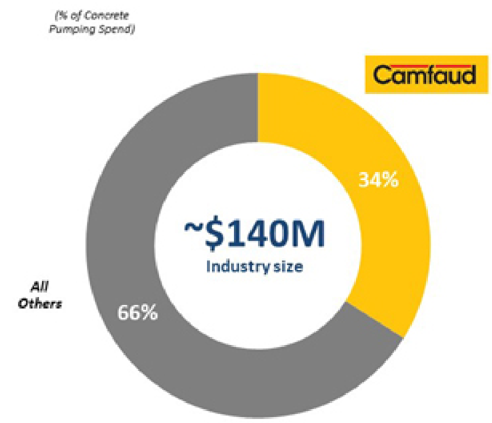
Industry Leader in a Growing Sector

~7x Larger Than Nearest Competitor in U.S., ~10x in U.K.[1]

U.S. Concrete Pumping Industry Market Share[1]



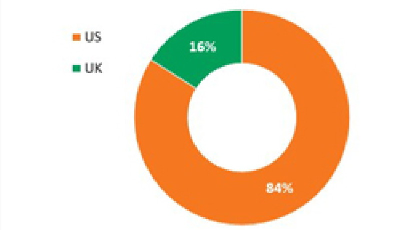
U.K. Concrete Pumping Industry Market Share[1]



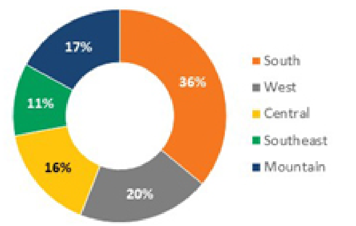
[1] Management estimates.

Diversified Revenue Exposure Creates Resilience

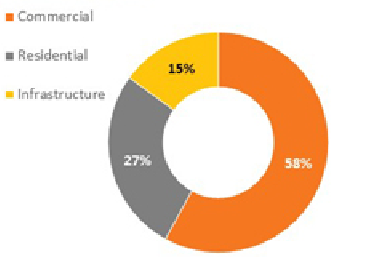
Geographic Diversity[1]



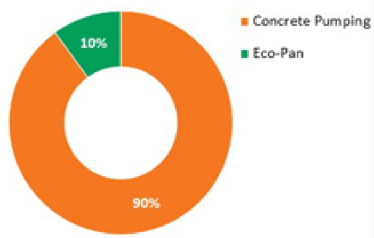
U.S. Regional Exposure[2]



End Market Exposure[2]



Service Offering[1]



[1] Analysis is based on CPH's FY 2019 revenue pro forma for acquisitions.
[2] Analysis is based on CPH's U.S. Concrete Pumping segment FY 2019 Revenue (excluding the pre-acquisition results of Capital sales data).

Advantages of Our Scale

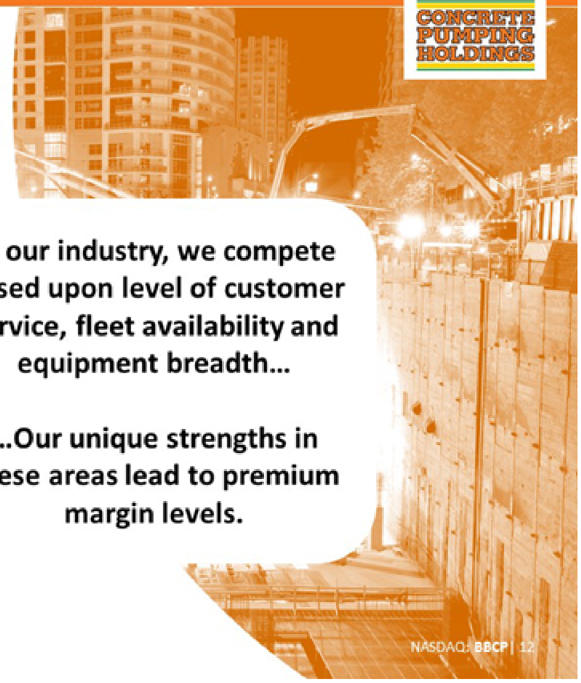
Purchasing benefits
for fuel, OEM capex purchases & parts

Breadth of services
to service large, more complex jobs

Trained operators
with a leading track record of safety

Fleet availability
to match customer demand & requirements

Higher utilization
leads to higher revenue per equipment



In our industry, we compete based upon level of customer service, fleet availability and equipment breadth…

…Our unique strengths in these areas lead to premium margin levels.

Strong Unit Economics

We generate excellent returns on our capital expenditures

Concrete Pumping Unit Economics

~25%
Unlevered ROI

~4-5 Years Payback Period vs. **~20 Years** Useful Life of Assets

Eco-Pan Unit Economics

~54%
Unlevered ROI

~1.9 Years Payback Period vs. **~20 Years** Useful Life of Assets

Note: Unit economics and return profile reflect historical and/or target results and may not be indicative of future returns.

Disciplined Approach to Fleet Management

- We own our entire fleet (no leasing)
- Employ qualified mechanics to ensure fleet is well maintained
- Leverage scale and fleet mobility to achieve target utilization level of ~85%
- Scale allows us to purchase equipment and parts directly from suppliers to OEMs at a discount to peers
- Equipment lasts 20 years because we frequently replace all wear parts, repairs are expensed as incurred

CPH Fleet Overview

(Pump lengths in meters; avg. age and useful life in years)

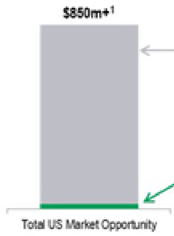
Equipment Type	Fleet Count	Average Age	Expected Useful Life
Up to 33m	251	10.2	20
34m to 43m	332	10.3	20
44m to 51m	111	7.2	18
52m+	96	5.2	12
Total Booms	**790**	**9.2**	**19**
Stationary / Other	**256**	**7.1**	**20**
Placing Booms	**67**	**10.6**	**25**
Telebelts	**20**	**7.0**	**15**
Grand Total	**1,133**	**8.8**	**19**
Eco-Pan	**79**	**6.7**	**20**

[1] Fleet profile as of April 30, 2020, includes Capital Pumping acquisition.

Disruptive Concrete Waste Management Solution

CONCRETE PUMPING HOLDINGS

Eco-Pan U.S. Market Opportunity



Large Market for Continued Penetration

ECO-PAN

$30M
FY19 Eco-Pan Revenue (Current Penetration of ~3%)

Washout Method Alternatives

Key Factors for Increased Penetration of Eco-Pan

- ✓ *Leverage our concrete pumping footprint*
- ✓ *Environmental protection & violation avoidance*
- ✓ *Convenience/reduced labor for customers*
- ✓ *Every concrete placement requires a washout service*

How We Execute

- ✓ *Drive increasing route density*
- ✓ *Invest in highest-quality pans & service*
- ✓ *Cross-sell to concrete pumping customers*
- ✓ *17 locations today, with additional markets targeted*

[1] Management estimates.

Proven M&A Platform

The Recent Capital Transaction Has Been Transformative

- **Acquirer of Choice:** Completed 45+ acquisitions since 1983 (avg. estimated acquisition Adjusted EBITDA multiples[1] <4.5x)
- **Benefits of Scale:** Track record of increasing Adjusted EBITDA margins of target within first few years through utilization increases, price optimization, capex and fuel purchasing discounts, and operating expense synergies
- **Clear Acquisition Criteria:** Strong management, good employee and customer relationships, well maintained fleet and meaningful potential for synergies
- **Compelling Tax Benefits Available:** Transactions typically structured for 100% cost expensing for tax purposes
- **Strong Acquisition Pipeline:** ~$100M of additional Adjusted EBITDA identified

Acquisitions Since 2015

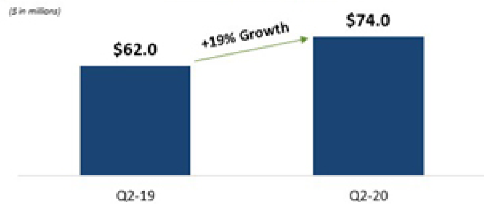
Company Name	Locations	Purchase Price (millions)	Est. Acquisition Adjusted EBITDA Multiple[1]
Solid Rock	TX	$1.1	2.6x
Dyna Pump	TX	$0.3	1.6x
Action	SC, TN, AL	$5.6	7.3x
AJ / Kenyon	SC	$1.7	2.1x
Camfaud	U.K.	£45.5	4.4x
Reilly	U.K.	£10.2	4.0x
O'Brien	CO	$21.0	4.0x
Atlas	ID	$3.8	NA
Capital	TX	$129.2	5.3x

Note: Figures above are indicative of historical acquisition results. There can be no assurances that future acquisitions will occur or perform in line with historical achievements.
[1] Estimated acquisition Adjusted EBITDA multiples are before synergies.

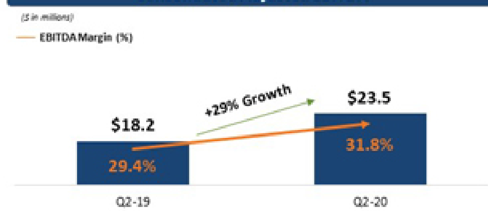
Q2 2020 Financial Performance

Adjusted EBITDA Outpaces Revenue Growth

Consolidated Revenue



Consolidated Adjusted EBITDA[1]



Concrete Pumping Commentary

- 35% revenue growth in U.S. driven by:
  - Inclusion of Capital acquisition ($12M of the increase)
  - Broad end-market strength, organic growth in most markets of 7%
- Adjusted EBITDA in U.S. up 51% on Capital inclusion, better fuel pricing & procurement

U.S. Concrete Waste Management Commentary

- 23% revenue growth
- Robust improvements in the majority of markets & higher utilization of assets
- Price per pickup growing year-over-year
- Pans in the field (leading indicator for future pickups) are at very robust levels
- 36% adjusted EBITDA growth

COVID-19 Commentary

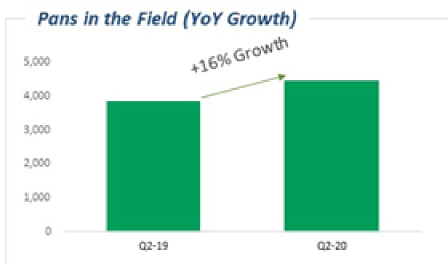
- Strong Q2 results despite COVID-19 demonstrates business agility & resilience
- Operations largely deemed essential
  - Offsets in Seattle & U.K., as well as other limited project delays
  - Post-Q2, Seattle nearly back to pre-COVID-19 revenue, U.K. improving each week, full recovery expected this fall

Note: CPH has an October 31st fiscal year end.

[1] Refer to slide 30 for a reconciliation of Adjusted EBITDA to net income. EBITDA margin is calculated by dividing Adjusted EBITDA by total revenue for the period presented.

U.S. Concrete Waste Management Continuing Momentum

- Fiscal Q2 saw continued growth due to:
  - Improvements in majority of markets
  - Higher utilization
  - New leadership
  - Price-per-pickup growing year-over-year
  - Pans in the field (leading indicator for future pickups) are at very robust levels
    - Up 16% year-over-year



Financial Flexibility & Strong Liquidity

CONCRETE PUMPING HOLDINGS

✓ **Favorable Cash Flow Characteristics**

- Healthy operational cash flow
- Specialized, technical construction service drives strong margins
- ~35% Adj. EBITDA margin[1] in FY19, well above specialty rental peer group
- Daily invoicing & light working capital business model

✓ **Enhanced Liquidity Position**

- ~$33M of total available liquidity at Q2 FY20 between cash on balance sheet & availability on ABL Revolver
- Net debt[1] of ~$413M at Q2 FY20

✓ **No Maturities Until Dec 2023**

- ABL Revolver: 5 years (matures Dec 2023)
- Term Loan Facility: 7 years (matures Dec 2025)

✓ **Covenant Light**

- No financial covenants on Term Loan
- ABL revolver has springing 1:1 fixed charge ratio based on total excess availability – Company believes it has significant headroom

[1] See appendix for a reconciliation of this non-GAAP measure.

Near-Term Priorities Given COVID-19

- **Disciplined control of highly variable cost model**
  - Insulates against potential demand shocks
  - ~70% of the Company's cost base is variable
- **Prioritized cash preservation & liquidity strategies**
  - Immediate suspension of uncommitted 2020 capex investment
  - Non-essential spending curtailed
    - Cost reductions include: select furloughs in the U.K. & Seattle markets, organizational changes such as reduced travel & limited discretionary spend
- **Continued diligence around accounts receivable & cash collection procedures**

Key Valuation Information

Trading Data @ (6/8/20)

Stock Price
$4.03

$1.82/$6.11
52 WEEK LOW/HIGH

204,500
AVG. DAILY VOL. (3 MO.)

57M
FULLY DILUTED IN-THE-MONEY SHARES AND EQUIVALENTS[1]

~35M
FREELY TRADEABLE PUBLIC SHARES

Capital Structure

Enterprise Value[2]
$643M

$229M
EQUITY VALUE[2]

$413M
NET DEBT

Financial Overview

FY19 Pro Forma Adj. EBITDA[3]
$109M

~$310M
FY2019 PRO FORMA REVENUE[4]

35%
FY2019 PRO FORMA ADJ. EBITDA MARGIN[5]

Valuation Measures

EV/FY19 Pro Forma Adj. EBITDA
5.9x

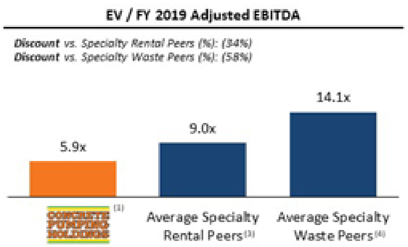
34%
EV/FY19 PRO FORMA ADJ. EBITDA DISCOUNT TO SPECIALTY RENTAL PEERS[6]

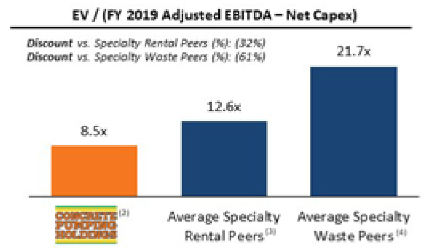
8.5x
EV/(FY19 PRO FORMA ADJ. EBITDA – NET CAPEX)

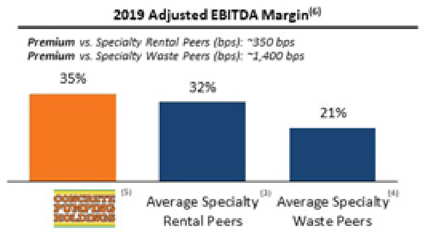
32%
EV/(FY19 PRO FORMA ADJ. EBITDA – NET CAPEX) DISCOUNT TO SPECIALTY RENTAL PEERS[6]

Note: CPH has an October 31st fiscal year end.
[1] Refer to slide 32 for a reconciliation. Calculated as "Outstanding Shares" of 58.2 million plus "Shares Underlying Convertible Securities" of 4.0 million less Performance Based shares and equivalents under the Management Incentive Plan of 5.3 million.
[2] CPH's equity value calculated as the total number of fully diluted in-the-money shares and equivalents multiplied by the current share price of $4.03 per share. CPH's enterprise value calculated as equity value plus net debt of $413 million.
[3] Represents CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019.
[4] Represents CPH's FY 2019 revenue plus Capital's pre-closing revenue from November 1, 2018 through mid-May 2019.
[5] Represents CPH's FY 2019 PF Adjusted EBITDA divided by CPH's FY 2019 PF revenue.
[6] Refer to slide 22 for a reconciliation of these calculations. Specialty Rental peers include AMERCO, Civeo, McGrath, Mobile Mini, and WillScot.

Attractive Financial Profile & Valuation Versus Peers







Note: CPH's equity value calculated as 57.0 million shares (represented by "Outstanding Shares" of 58.2 million plus "Shares Underlying Convertible Securities" of 4.0 million less Performance Based shares and equivalents under the Management Incentive Plan of 5.3 million) multiplied by the current share price of $4.03 per share (see slide 32 for a reconciliation of the share count). CPH's enterprise value calculated as equity value plus net debt of $413 million. Public market data as of June 8, 2020. Comparable company figures are adjusted for fiscal year ending in October.

[1] Calculated as CPH's enterprise value divided CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019.

[2] Calculated as CPH's enterprise value divided by CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019 less CPH's FY 2019 Capex.

[3] Specialty Rental peers include AMERCO, Civeo, McGrath, Mobile Mini, and WillScot.

[4] Specialty Waste peers include Clean Harbors, Covanta, Ecolab, Stericycle, U.S. Ecology, and Waste Management.

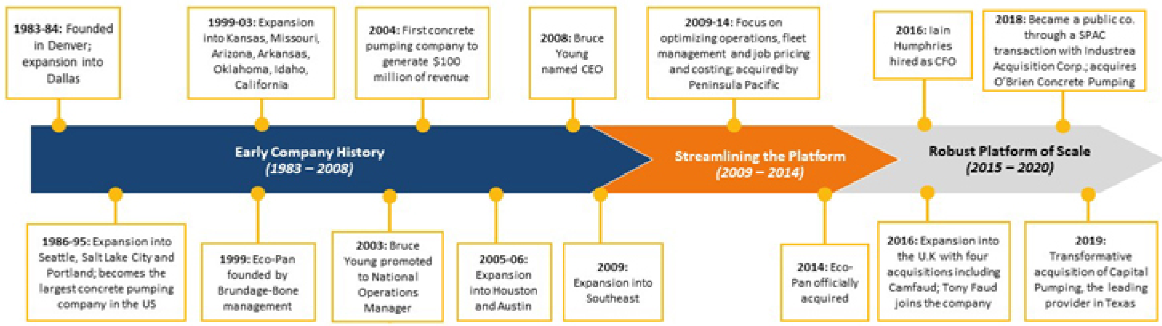
[5] Calculated as CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019 divided by CPH's FY 2019 revenue plus Capital's pre-closing revenue from November 1, 2018 through mid-May 2019.

[6] EBITDA margin is calculated by dividing Adjusted EBITDA by total revenue for the period presented.

Appendix

Company Evolution

Over the past 35 years, CPH has established a market-leading position and developed a strong platform for continued robust growth



Select Projects

Quarterly Financial Performance

Significant Increase in Cash Flow with Capital Pumping Acquisition

Revenue

Adjusted EBITDA[1]

Net Capex

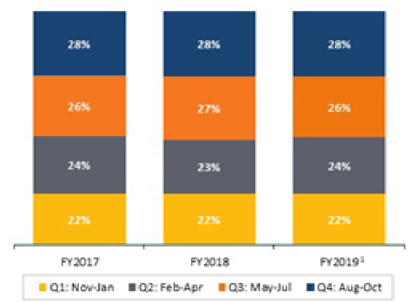
Adjusted EBITDA Less Net Capex

[1] Adjusted EBITDA is a non-GAAP financial measure. See slide 29 & 30 for a reconciliation of Adjusted EBITDA to net income.
[2] Slightly elevated net capex compared to historical trends in order to accept early delivery of equipment, preparing for busy season & successful project execution.

Business Seasonality

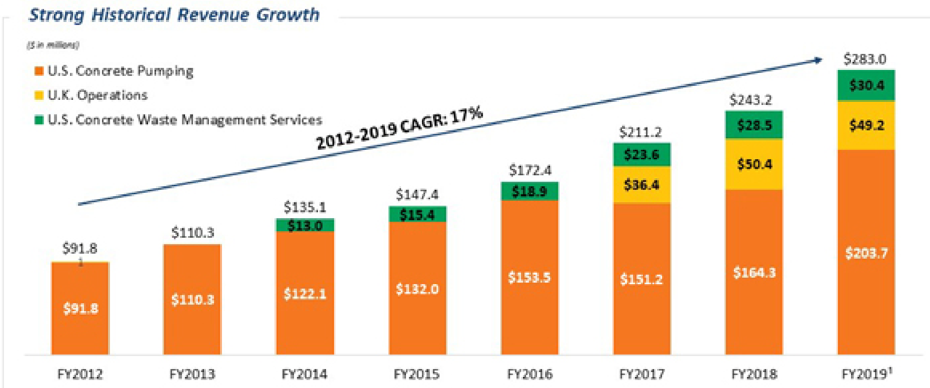
- **Typically ~55% of revenue is in the second half of the fiscal year, May through October**
- Less concrete is placed in the colder and wetter winter months, leading to greater business activity in the second half of the fiscal year
- While CPH is a highly variable cost business, margins improve slightly in the back half of the year due to greater fleet utilization and leveraging fixed SG&A spend
- CPH's geographical footprint mitigates seasonality as it does not operate in the North, Northeast and upper Midwest
- Most equipment CPH purchases are delivered in the first half of the fiscal year to maximize fleet up-time in busiest seasons

Percent of Revenue by Quarter



Note: CPH has an October 31st fiscal year end.
[1]2019 figures calculated on a proforma basis.

Revenue Growth by Segment



Note: Historical revenue as reported.
[1]FY2019 had Corporate and Intersegment revenue of $(0.3)M.

Reconciliation of CPH Net Income to Adj. EBITDA

($ in thousands)	2016	2017	2018	2019
	Years Ended October 31,			
Statement of operations information:				
Net income (loss)	**6,234**	**913**	**28,382**	**(32,487)**
Interest expense, net	19,516	22,748	21,425	36,524
Income tax (benefit) expense	4,454	3,757	(9,784)	(7,495)
Depreciation and amortization	22,310	27,154	25,623	55,365
EBITDA	**52,514**	**54,572**	**65,646**	**51,907**
Transaction expenses	3,691	4,490	7,590	15,688
Loss on debt extinguishment	644	5,161	-	16,395
Stock based compensation	-	-	281	3,619
Other (income) expense	54	(174)	(55)	(53)
Other adjustments	2,741	4,316	5,688	7,938
Adjusted EBITDA	**$59,644**	**$68,365**	**$79,150**	**$95,494**

Note: CPH's U.K. segment (Camfaud) was acquired in November 2016 and is consolidated in the fiscal year 2018 and 2017 financial statements. Other adjustments include management & board fees, transaction-related and other non-ordinary course legal fees, stock option expense, start-up costs, and other transaction-oriented, project-oriented, normalizing and non-operating income/expense items.

CPH's FY2019 Pro Forma Adjusted EBITDA is $109M which represents CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019.

Reconciliation of CPH Net Income to Adj. EBITDA (cont'd)

	Predecessor									Successor	S&P Combined (non-GAAP)	Successor			Predecessor	S&P Combined (non-GAAP)	Successor	
(dollars in thousands)	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	November 1, 2018 through December 5, 2018	December 6, 2018 through January 31, 2019	Q1 2019	Q2 2019	Q3 2019	Q4 2019	YTD 2018	YTD 2019	Q1 2020	Q2 2020
Consolidated																		
Net income (loss)	$ (6,296)	$ 2,556	$ 3,923	$ 730	$ 17,558	$ 4,610	$ 4,825	$ 1,389	$ (22,575)	$ (3,630)	$ (26,205)	$ (9,645)	$ 2,762	$ 601	$ 28,382	$ (32,487)	$ (2,746)	$(58,968)
Interest expense, net	6,386	6,095	5,456	4,811	5,087	5,126	5,477	5,735	1,644	5,592	7,236	9,318	9,843	10,127	21,425	36,524	9,503	8,765
Income tax expense (benefit)	646	592	1,822	697	(13,544)	1,211	1,701	848	(4,192)	(2,765)	(6,957)	1,572	(1,922)	(188)	(9,784)	(7,495)	(1,147)	(2,221)
Depreciation and amortization	6,229	5,919	6,390	8,616	6,110	6,293	6,150	7,070	2,713	8,374	11,087	12,132	16,477	15,669	25,623	55,365	15,085	15,076
EBITDA	6,965	15,162	17,591	14,854	15,211	17,240	18,153	15,042	(22,410)	7,571	(14,839)	13,377	27,160	26,209	65,646	51,907	20,696	(37,348)
Transaction expenses	5,304	-	(465)	(349)	8	1,117	1,395	5,070	14,167	-	14,167	1,282	176	63	7,590	15,688	-	-
Loss on debt extinguishment	-	213	279	4,669	-	-	-	-	16,395	-	16,395	-	-	-	-	16,395	-	-
Stock based compensation	-	-	-	-	93	94	94	-	-	-	-	361	1,625	1,633	281	3,619	1,467	1,383
Other expense (income)	(39)	(32)	(19)	(84)	(12)	(8)	(14)	(21)	(6)	(11)	(17)	(20)	(28)	12	(55)	(53)	(69)	(33)
Goodwill and intangibles impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,944
Other adjustments	1,172	1,108	1,051	985	1,324	(471)	2,674	2,161	1,442	-	1,442	3,234	1,627	1,635	5,688	7,938	1,741	1,569
Adjusted EBITDA	$ 13,402	$ 16,451	$ 18,437	$ 20,075	$ 16,624	$ 17,972	$ 22,302	$ 22,252	$ 9,588	$ 7,560	$ 17,148	$ 18,234	$ 30,560	$ 29,552	$ 79,150	$ 95,494	$ 23,834	$ 23,515

Note: Other adjustments include management & board fees, transaction-related and other non-ordinary course legal fees, start-up costs, and other transaction-oriented, project-oriented, normalizing and non-operating income/expense items.

CPH's FY2019 Pro Forma Adjusted EBITDA is $109M which represents CPH's FY 2019 Adjusted EBITDA plus Capital's pre-closing Adjusted EBITDA from November 1, 2018 through mid-May 2019.

Reconciliation of Debt to Net Debt

(in millions)	January 31, 2020	April 30, 2020	Change in Net Debt
Term loan outstanding	$ 396.9	$ 391.7	$ (5.2)
Revolving loan draws outstanding	38.7	39.2	0.5
Less: Cash	(2.6)	(18.0)	(15.4)
Net debt	**$ 432.9**	**$ 412.9**	**$ 20.0**

CONCRETE PUMPING HOLDINGS

Shares & Other Equivalents Outstanding

	Common Stock	Other Shares and Equivalents Outstanding	Total Potential Outstanding Stock[3]	Outstanding Stock for Valuation Calculations
	Outstanding Shares	Shares Underlying Convertible Securities or Subject to Vesting	Fully Diluted	Fully Diluted
Shares By Type				
Public Shares	32,115,514	-	32,115,514	32,115,514
Non-Executive Directors	190,037	-	190,037	190,037
Nuveen[1]	-	2,450,980	2,450,980	2,450,980
Freely Tradeable Public Shares	**32,305,551**	**2,450,980**	**34,756,531**	**34,756,531**
CPH Management & Employees (Current and Former)[2]	4,715,072	695,029	5,410,101	5,410,101
Argand Partners	15,477,138	-	15,477,138	15,477,138
Shares Subject to Lock-Up	**20,192,210**	**695,029**	**20,887,239**	**20,887,239**
Outstanding Shares, Actual and Fully Diluted (Excluding Management Incentive Plan)	**52,497,761**	**3,146,009**	**55,643,770**	**55,643,770**
Shares Underlying Management Incentive Plan				
Time Based[4]	1,141,168	154,870	1,296,038	1,296,038
Performance Based ($13.00 Share Price Threshold)[4]	1,527,582	228,934	1,756,516	
Performance Based ($16.00 Share Price Threshold)[4]	1,527,582	228,934	1,756,516	
Performance Based ($19.00 Share Price Threshold)[4]	1,527,627	228,955	1,756,582	
Fully Diluted Total Outstanding Shares	**58,221,720**	**3,987,702**	**62,209,422**	**56,939,808**
Cumulative Fully Diluted Total Outstanding Shares[5]	**58,221,720**	**62,209,422**	**62,209,422**	

[1] Nuveen may elect to convert its Preferred Stock into 2,450,980 shares of Common Stock (subject to anti-dilution protection).
[2] CPH Management & Employees (Current and Former) hold i) 886,382 "in the money" options with a strike price of $0.87 (which results in a further 738,933 shares of Restricted Common Stock assuming a conversion stock price of $4.03/share based on the Treasury Stock Method), and ii) 324,073 options with a strike price of $6.09 (which results in 0 shares of Restricted Common Stock assuming a conversion stock price of $4.03/share based on the Treasury Stock Method). $4.03 is the current share price as of June 8, 2020.
[3] Excludes 13 million of outstanding out-of-the-money public warrants. Each warrant is currently exercisable for one share of Common Stock at an exercise price of $11.50/share. The Company may redeem the outstanding warrants at a price of $0.01 per warrant if the last sale price of the Common Stock equals or exceeds $18.00/share for 20 out of 30 trading days.
[4] CPH's 2018 Omnibus Incentive Plan ("Management Incentive Plan") consists of time and performance based components. Time vesting securities will vest in five equal installments on each of December 6, 2019, December 6, 2020, December 6, 2021, December 6, 2022 and December 6, 2023. Performance based securities will vest in three installments if the Company's stock price closes at or above $13.00, $16.00 and $19.00 per share, respectively, for 30 consecutive business days. Upon the achievement of a Stock Price Target, the related tranche of securities will vest in equal increments over the first, second and third anniversaries of the date on which such Stock Price Target was achieved. If a Stock Price Target is not achieved on or before December 6, 2023, then the related tranche of securities will be forfeited. If a Stock Price Target is achieved but the related tranche of securities is not fully vested by December 6, 2023, such shares may, under certain circumstances, continue to vest after that date.
[5] Cumulative Fully Diluted Total Outstanding Shares in the "Other Shares and Equivalents Outstanding" columns represent the cumulative amount of outstanding shares of Common Stock if each of the potential events in items 1 and 2 and 4 above were to occur in the order presented.

Credit Facilities Summary

Credit Facilities	▪ $392 million Term Loan Facility[1] ▪ $39 million ABL Revolver[2]
Interest Rate	▪ Term Loan Facility: Libor + 600bps ▪ ABL Revolver: Libor + 175-225bps based on leverage levels
Tenor	▪ Term Loan Facility: 7 Years (December 6th, 2025) ▪ ABL Revolver: 5 Years (December 6th, 2023)
Term Loan Amortization	▪ 1.25% per quarter, bullet at maturity
Term Loan Call Protection	▪ N/A – expired December 6, 2019
Incremental	▪ Term Loan Facility: Unlimited at 3.5x net first lien leverage ▪ ABL Revolver: Up to $30 million
Financial Covenants	▪ Term Loan Facility: None ▪ ABL Revolver: Springing 1:1 Fixed Charge Coverage Ratio if at any time total Excess Availability is less than the greater of (i) 10% of the Line Cap, (ii) $5 million, and (iii) 12.5% of the U.K. Borrowing Base

[1] Outstanding term loan balance at April 30, 2020.
[2] The outstanding balance under the ABL was $39.2 million, available borrowing capacity was $15.1 million and cash balance was $18 million as of April 30, 2020.

Zero-Dividend Convertible Perpetual Preferred Stock Summary

Principal	$25 million
Tenor	Perpetual
Dividend	Zero
Offering	2,450,980 shares at $10.20 per share
Holder Conversion Right	The holder of the Preferred Stock may elect to convert its Preferred Stock into shares of Common Stock at a 1:1 ratio at any time six months after the Closing Date. The total number of shares of Common Stock into which the Preferred Stock will be converted will be 2,450,980 shares (subject to anti-dilution protection rights afforded to the holder of the Preferred Stock)
Company Redemption Right	The Company may elect to redeem all or a portion of the Preferred Stock at its election after four years, for cash at a redemption price equal to the Liquidation Preference
Liquidation Preference	Principal investment plus an additional amount accrued at 700bps per year
Mandatory Conversion Requirement	If the volume-weighted average share price of the Company's common stock equals or exceeds $13 for more than 30 days, the Company shall have the right to require the holder of Preferred Stock to convert its Preferred Stock into Common Stock. The total number of shares of Common Stock into which the Preferred Stock will be converted will be 2,450,980 shares (subject to anti-dilution protection rights afforded to the holder of the Preferred Stock)
Financial Covenants	None

Note: Preferred Stock is held by Nuveen. CPH valuation information throughout this presentation assumes this preferred stock instrument has been fully converted into 2,450,980 ordinary shares.

Company

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